

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs.70.20 Crores (Rupees Seventy Crores and Twenty Lakhs only) released to APSRTC towards repayment of loan instalments and interest to Commercial Banks for the year 2014-2015 – Administrative sanction accorded – Orders - Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 79

Dated:24.12.2014

Read the following:

1. From VC & MD, APSRTC Lr.No.B&F/F5/181(15)/2013-14-FD,
Dated. 09.10.2014.
2. G.O.Rt.No.3013, Finance (EBS-XI-TRB) Department, Dt.18.12.2014.

O R D E R:

In the letter 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested the Government to release an amount of Rs.70.20 Crores towards Principal and interest on Government Guarantee Loans payable during the year 2014-15 duly relaxing the Treasury Rules in order to make the payment to Banks as per schedule.

2. In the G.O 2nd read above, the Finance (EBS-XI-TRB) Department has issued Budget release order for an amount of Rs.70.20 Crores (Rupees Seventy Crores and Twenty Lakhs only) from the Non-Plan from the B.E. provision 2014-15 to release of Rs.70.20 Crores i.e. Rs.39.03 Crores within B.E in relaxation of quarterly regulation orders and additional funds of Rs.31.17 Crores in relaxation of TC & QR orders towards repayment of loan instalments and interest to Commercial Banks.

3. Accordingly, Government hereby accord administrative sanction for release an amount of Rs.70.20 Crores (Rupees Seventy Crores and Twenty Lakhs only) from the B.E. provision 2014-15 to release of Rs.70.20 Crores i.e. Rs.39.03 Crores within B.E in relaxation of quarterly regulation orders and additional funds of Rs.31.17 Crores in relaxation of TC & QR orders towards repayment of loan instalments and interest to Commercial Banks upto the end of 3rd quarter(i.e December 2014).

4. The amount sanctioned above shall be debited to the Head of Account “7055 – Loans for Road Transport Services– MH.190 – Loans to Public Sector and Other Undertakings SH (04) – 001 – Loans to APSRTC”.

5. The Assistant Secretary, Finance (DCM.I) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

6. This order issues with the concurrence of Finance (EBS.XI) Department vide their U.O.No.6286/235/EBS.XI/A1/2014, dated.19.12.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Assistant Secretary, Finance (DCM.I) Department
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Assistant Secretary, TR & B (OP) Department
Copy to:
The P.S to Minister for Transport, Roads & Buildings
The P.S. to Principal Secretary to Govt., TR&B Department.
The Finance (EBX.XI) Department

//FORWARDED::BY ORDER//

SECTION OFFICER